

CIGNA EUROPE INSURANCE COMPANY S.A.

BALANCE SHEET AS AT 31 DECEMBER 2009

Assets	2009	2008	2007
	'000 EUR	'000 EUR	'000 EUR
Intangible assets	0	0	0
Formation expenses	0	0	0
Intangible fixed assets	0	0	0
Goodwill	0	0	0
Investments	33,962	41,369	30,843
Investments in affiliated enterprises	0	0	0
Participations	0	0	0
Other financial investments	33,962	41,369	30,843
Shares, parts and other securities without fixed income	0	0	0
Bonds and other fixed income securities	27,569	31,629	30,216
Deposits with credit institutions	6,393	9,740	627
Reinsurers' shares of technical reserves	78,204	115,045	156,482
Unearned premium reserves	2,967	3,462	5,119
Life insurance reserves	0	0	0
Loss reserves	75,237	111,583	151,363
Profit sharing provisions	0	0	0
Accounts receivable	4,925	11,087	16,537
Debtors arising out of direct insurance operations	4,734	4,637	6,450
Policyholders	1,715	1,532	852
Insurance intermediaries	758	1,562	2,020
Other	2,261	1,543	3,578
Debtors arising out of reinsurance operations	143	63	2,245
Other debtors	48	6,387	7,842
Other assets	9,178	4,541	21,570
Tangible assets	8	9	11
Cash at banks and in hand	9,170	4,531	21,380
Other	0	1	179
Transition accounts	708	663	624
Accrued interest and rent	708	663	624
Other prepayments and accrued income	0	0	0
TOTAL	126,977	172,705	226,056

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Liabilities	2009	2008	2007
	'000 EUR	'000 EUR	'000 EUR
Shareholders' equity	25,834	26,734	26,112
Subscribed capital or equivalent funds, net of uncalled capital	12,500	12,500	12,500
Subscribed capital	24,500	24,500	24,500
Uncalled capital (-)	-12,000	-12,000	-12,000
Revaluation reserve	-	-	-
Reserves	917	712	681
Legal reserve	917	712	681
Reserves not available for distribution	0	0	0
other	0	0	0
Profit / (loss) brought forward	12,417	13,522	12,931
Profit brought forward	12,417	13,522	12,931
Technical provisions	87,350	126,384	174,557
Unearned premium reserves	9,649	12,718	20,790
Life insurance reserves	0	0	0
Loss reserves	77,701	113,666	153,767
Profit sharing provisions and provisions for rebates	0	0	0
Provisions for other risks and charges	0	0	0
Other provisions	0	0	0
Deposits received from reinsurers	5,751	4,967	7,867
Accounts Payable	7,514	13,118	16,970
Creditors arising out of direct insurance operations	2,959	1,209	3,633
Creditors arising out of reinsurance operations	2,525	1,849	5,299
Amounts due to credit institutions	0	0	0
Other creditors	2,030	10,060	8,038
Taxes, remunerations and social security costs	746	1,895	2,076
taxes	746	1,895	2,076
remunerations and social security costs	0	0	0
Other	1,284	8,165	5,962
Transition accounts	528	1,502	550
TOTAL	126,977	172,705	226,056

CIGNA EUROPE INSURANCE COMPANY S.A.

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2009

Technical Account Non-Life	2009	2008	2007
	'000 EUR	'000 EUR	'000 EUR
Earned premiums, net of reinsurance	18,063	18,075	21,810
- Gross premiums	33,031	25,022	36,262
- Ceded premiums	-17,542	-13,362	-19,638
- Change in the provision for unearned premiums and unexpired risks			
Gross provisions (increase -, decrease +)	3,069	8,072	5,772
Reinsurers' share provisions (increase+, decrease -)	-495	-1,657	-586
Allocated investment return transferred from the non-technical account	2,763	295	1,625
Claims incurred, net of reinsurance (-)	-7,782	-6,138	-5,484
- Net claims paid	7,401	6,459	6,038
gross amounts	39,635	37,459	90,562
reinsurers' share (-)	-32,234	-31,000	-84,524
- Change in the claims reserve, net of reinsurance (increase +, decrease -)	381	-321	-554
change in the gross claims reserve (increase +, decrease -)	-35,964	-40,101	-147,724
change in the claims reserve, reinsurers' share (increase -, decrease +)	36,345	39,780	147,170
Profit sharing provisions and provisions for rebates, net of reinsurance (-)	-	-	-
Net operating expenses (-)	-7,602	-8,253	-10,483
- Acquisition costs	14,706	14,461	20,586
- Change in acquisition costs transferred to assets (increase -, decrease +)	-	-	-
- Administrative expenses	2,181	2,573	2,185
- Commissions received from reinsurers and profit participations from other insurance undertakings (-)	-9,285	-8,781	-12,288
Result of the technical account non-life			
Profit(+)	5,442	3,979	7,468
Loss (-)	0	0	0
TECHNICAL ACCOUNT LIFE			
Earned premiums, net of reinsurance	0	0	0
- Gross premiums	0	0	0
- Ceded premiums (-)	0	0	0
Investment income	0	0	0
- Income from other investments	0	0	0
. income from other investments	0	0	0
- Write-backs of value adjustments on investments	0	0	0
- Profits on realisations	0	0	0

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PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2009

	2009	2008	2007
	'000 EUR	'000 EUR	'000 EUR
Claims incurred, net of reinsurance (-)	0	0	0
- Net claims paid	0	0	0
. gross amounts	0	0	0
. reinsurers' share (-)	0	0	0
- Change in the claims reserve, net of reinsurance (increase +, decrease -)	0	0	0
. change in the gross claims reserve (increase +, decrease -)	0	0	0
. change in the claims reserve, reinsurers' share (increase -, decrease +)	0	0	0
Change in the other technical reserves, net of reinsurance (increase -, decrease +)	0	0	0
- Change in the life insurance reserves, net of reinsurance (increase -, decrease +)	0	0	0
. change in the gross life insurance reserves (increase -, decrease +)	0	0	0
. change in the life insurance reserves, reinsurers' share (increase +, decrease -)	0	0	0
Profit sharing provisions and provisions for rebates, net of reinsurance (-)	-	-	-
Net operating expenses (-)	0	0	0
- Acquisition costs	0	0	0
- Administrative expenses	0	0	0
- Commissions received from reinsurers and profit participations from other insurance undertakings (-)	0	0	0
Investment charges (-)	0	0	0
- Investment management charges	0	0	0
- Value adjustments on investments	0	0	0
- Losses on the realisation	0	0	0
Result of the technical account life			
Profit (+)	0	0	0
Loss (-)	0	0	0
NON TECHNICAL ACCOUNT			
Result of the technical account non-life			
Profit (+)	5,442	3,979	7,468
Loss (-)	0	0	0
Result of the technical account life			
Profit (+)	0	0	0
Loss (-)	0	0	0
Investment income	2,967	2,117	3,597
- Income from other investments	1,651	2,111	3,597
income from other investments	1,651	2,111	3,597
- Write-backs of value adjustments on investments	82	0	0
- Realised profits on sales	1,234	6	0

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PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2009

	2009	2008	2007
	'000 EUR	'000 EUR	'000 EUR
Investment charges	-204	-1,822	-1,972
- Investment management charges	190	168	374
- Value adjustments on investments	0	360	246
- Realised losses on sales	14	1,294	1,352
Allocated investment return transferred to the non-life technical account	-2,763	-295	-1,625
Other income	0	0	0
Other charges (-)	-593	-3,405	-1,613
Operating result before taxes			
Profit (+)	4,849	574	5,855
Loss (-)	0	0	0
Extraordinary Income	0	0	0
Extraordinary charges (-)	0	0	0
Extraordinary result			
Loss (-)	0	0	0
Taxes on the result (-/+)	-749	48	-1,860
Result of the financial year			
Profit (+)	4,100	622	3,995
Loss (-)	0	0	0
Result of the financial year to be appropriated			
Profit (+)	4,100	622	3,995
Loss (-)	0	0	0

APPROPRIATION ACCOUNT

Profit to be appropriated	17,622	13,553	13,131
Loss to be appropriated (-)	-	-	-
- Profit of the year to be appropriated	4,100	622	3,995
- Loss of the year to be appropriated	0	0	0
- Profits brought forward	13,522	12,931	9,136
- Losses brought forward (-)	-	-	-
Transfers to equity (-)	-205	-31	-200
-To the legal reserve	205	31	200
Result to be brought forward			
- Profit to be brought forward	12,417	13,522	12,931
Profit to distribute	-5,000		
- Dividend paid (-)	5,000		