

European Executive Committee

Description

The European Executive Committee consists of seven persons within CIGNA Europe which forms the senior management of the company. These persons are two Executive Directors, the Chief Risk officer and the Heads of the four business units of CIGNA Europe.

Purpose

The European Executive Committee, chaired by one of the Executive Directors, shall exercise the management of the businesses of CIGNA Europe.

Membership

The European Executive Committee shall consist of a minimum of seven directors. The functions carried out by these persons will be reviewed at least annually and, if necessary, the number of senior managers will be modified to reflect the business and regulatory requirements.

Senior managers are appointed as members of the European Executive Committee for an indefinite duration, as long as they carry out senior management functions.

Responsibilities

The European Executive Committee adopts a decision-making process for CIGNA Life Insurance Company of Europe S.A.-N.V. (CLICE) and CIGNA Europe Insurance Company S.A.-N.V. (CEIC) to suit the financial circumstances of the companies while at the same time ensuring compliance with legal requirements.